

TRINITY MEMORIAL HOSPITAL DISTRICT
BOARD OF DIRECTORS MEETING MINUTES
November 21, 2022

I. **CALL TO ORDER:** The meeting was called to order at 5:34 p.m. by Randy Karnes.

Board Members Present: **Randy Karnes, President**
 Marjory Pulvino, Vice President
 Cheryl Spearman, Secretary
 Patricia Rogers
 Laura Huffman
 Michelle Medlock
 Steve Hancock
 Deana Shelly

Board Members Absent: **Jerry Russ**

Others Present: **Billy Goodin, Executive Assistant to the Board**
 Orrin Hargrave, On Point
 Kim Johnson, Todd, Hamaker & Johnson, LLP
 Connie Bryant, HCA
 Blake Kreitzer
 Brenda Kreitzer

*Denotes Guests that addressed the board

II. **INVOCATION** Steve Hancock provided the invocation.

III. **PUBLIC FORUM**

Randy Karnes welcomed those in attendance and opened the floor for any discussions. There no were questions or comments presented during the public forum.

IV. **READING AND APPROVAL OF MINUTES**

The minutes of the monthly Board Meeting held on October 17, 2022 and the Special Called Meeting held on October 31, 2022 were reviewed by the Board.

Action: Cheryl Spearman made the motion to accept the minutes from the Monthly Board Meeting held on October 17, 2022 as written. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

Action: Cheryl Spearman made the motion to accept the minutes from the Special Called Board Meeting held on October 31, 2022 as written. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

V. **PRESENTATION OF STATISICAL AND FINANCIAL REPORTS**

1. Annual Audit Report-The Annual Audit Report was presented by Kim Johnson, Todd, Hamaker & Johnson, LLP. Ms. Johnson explained each section of the report and asked for questions. The opinion issued by the firm stated that the financial statements of the governmental activities and the governmental fund of the Trinity Memorial Hospital District, present fairly, in all material respects, the respective financial positions of the governmental activities and the governmental fund of the Trinity Memorial Hospital District, as of June 30, 2022, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

2. Monthly Financial Report

The Monthly Financial Report was distributed, and it was presented by Orrin Hargrave with On Point. Mr. Hargrave reported that tax percent collections for the current tax year were at 92%. Mr. Hargrave also discussed the financial data as listed below, the Money Market Account balance and included the Pledge Report from the First National Bank of Trinity.

| <u>Compilation of Financial Statements – Assets</u> | <u>October 31, 2022</u> |
|--|--------------------------------|
| Cash on hand | \$ 250.00 |
| Checking | \$ 93,672.04 |
| Money market account FNB | \$ 1,679,348.92 |
| CD – Pioneer Bank 3769 | \$ 133,579.62 |
| CD – Pioneer Bank 1011 | \$ 111,788.22 |
| CD - First National Bank | \$ 250,000.00 |
| Property taxes receivable | \$ 517,633.07 |
| Less allowance for doubtful accounts | \$ (217,354.06) |
| Reserve for uncollected taxes | \$ 2,964.45 |
| Prepaid Insurance | \$ 48,750.06 |
| Total Current Assets | \$ 2,615,632.32 |

For the current month Total Revenues were **\$49,417.17**, Total Operating Expenses were **\$65,222.47**. Operating Revenues in Excess of (Less Than) Expenses were **\$20,539.42**.

Action: Marjory Pulvino moved that the financial report be accepted by the Board. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

Quarterly Investment Report

Orrin Hargrave, TMHD Investment Officer, provided a corrected copy of the Quarterly Investment Report to the Board Members. Mr. Hargrave noted the change of Pioneer Bank to Sunflower Bank. Mr. Hargrave also discussed that the rate difference between the two CDs at Sunflower Bank was due to a rate change that occurred between the renewal dates of the individual CDs.

Action: Marjory Pulvino moved that the Quarterly Investment Report be accepted by the Board. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

VI. PRESENTATION OF COMMITTEE REPORTS

A. Executive Committee: Presented by Randy Karnes

Randy Karnes informed the Board that the work to bring the facility up to the latest fire and safety codes has begun and that the pace should start to speed up. Mr. Karnes said that the lease with Health Point will terminate on January 12, 2023. The last day that Health Point will see patients will be December 30, 2022. Health Point will be offering the Trinity staff positions at the Madisonville clinic. However, the staff can also apply for positions at Mid Coast. Mid Coast would like to have everything in place to open their Trinity clinic by January 4, 2023.

B. Election Committee:

Cheryl Spearman discussed the Notice of Deadline to File Applications for Place on the Ballot form which should be posted by Monday, December 19, 2022. The Board discussed where the form should be posted, who would pass out the applications and the time when the applications would be available for pick up. A brief discussion was held about when the form should be put in the newspaper. Billy said he would help us take care of these issues.

C. Executive Assistant to the Board Report:

Billy Goodin presented the following report for the month.

Month: October 2022

- 1. Facility:** None.
- 2. Utilities:** None
- 3. Fire and Safety:** None
- 4. HealthPoint (Clinic):** None
- 5. Misc:** None
- 6. Petty Cash Report:** Monthly Petty Cash Verification performed on 11/21/22 Cash \$159.50, Receipts \$95.50 for a total of \$250.00. Balanced to assigned total of \$250.00. Verified by Cheryl Spearman, TMHD Secretary.

Questions and Comments: None

VII. PRESENTATION OF HEALTHPOINT REPORT:

The HealthPoint status report from September 1, 2021, to October 31, 2022, was presented by Terri Sabella, CEO HealthPoint. The report contained data to include monthly visits, monthly patients, patients seen by provider, monthly visits per provider,

percentage of appointments filled, number of appointment slots filled, average number of appointments per day, average number of patients seen per day by provider, encounters by payor source, encounters by poverty level, age breakdown of patients and statistics on percentage of appointment slots filled.

VIII. UNFINISHED BUSINESS: None

IX. NEW BUSINESS:

- 1. Annual Review of TMHD Investment Policy and Strategy:** Copies of the TMHD Investment Policy and Strategy were distributed to the Board Members for review. Orrin Hargrave, TMHD Investment Officer noted that the policy and strategy did not require any amendments and made the recommendation to approve the document as written.

Action: Cheryl Spearman moved that the Investment Policy and Strategy be accepted by the Board. Laura Huffman seconded the motion, and it was unanimously approved by the Board.

- 2. Preparation for Annual Review of TMHD Bylaws:** Copies of the TMHD Bylaws were distributed to the Board Member for their review. Laura Huffman, Bylaws Committee Chair, reported that during the Bylaws Committee meeting it was determined that no amendments were required and recommended that the Board approve the Bylaws as written.

Action: Laura Huffman moved that the Bylaws be accepted, as written with no amendments, by the Board. Deana Shelly seconded the motion, and it was unanimously approved by the Board.

X. ADJOURNMENT TO CLOSED SESSION, IF REQUIRED – There was no business requiring a closed session.

XI. REOPEN MEETING FOR SUBSEQUENT ACTIONS - There was no business requiring a closed session.

XII. ADJOURNMENT – There being no further business, Laura Huffman moved to adjourn the meeting; Randy Karnes seconded the motion, and the meeting was adjourned at 6:27 p.m.

Billy Goodin, Executive Assistant to the Board

Date